

Success Story of MPFC Assisted Unit



ITL Industries Ltd.

Sanwer Road Industrial Area,
Indore

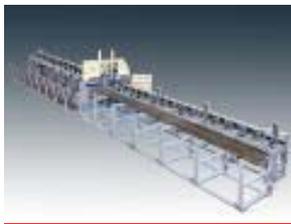


Shri Rajendra Jain
Managing Director



Shri Mahendra Jain
Director

The Company was established in the year 1985 by Shri Rajendra Singh Jain, a technocrat and Shri Mahendra Singh Jain, a commerce post graduate. MPFC advanced a term loan of Rs. 9.00 lacs for the first time in the year 1989 for manufacture of hacksaw machines when the company was in its infant stage . In those days these machines were imported in India. The company identified Band Sawing Machines as its key product and decided to meet the foreign competition head on. Since then, there was no stopping to this company and at a later stage they introduced Bandsaw Machines using Linear Motion Guides & Bearings Block instead of conventional hard chrome plated columns and bushes for sliding of cutting arm. With the usages of Linear Motion Guides and Bearing blocks, the up-down movements of cutting arm became very smooth and jerk free, resulting in better accuracy and productivity. The machine has also been aesthetically redesigned giving it a look of CNC machines and has reduced the exposed part and 'foot print' of machines as well.



During the last decade, the company has implemented schemes of diversification/ expansion in quick succession to increase its range of products and at present it has established itself as a reliable 'Cutting Solution Provider' in domestic as well as global market.

Shri Rajendra Singh Jain, Managing Director of the company is recipient of Udyog Patra Award in 1987 as a recognition to the self made industrialist. He has also been awarded by CMTI-PMT Trust for the Best Designed Machine of the year in the

IMTEX '92 held at Pragati Maidan, New Delhi and recently the company has received highest Export awards in SSI category from EEPCC (Engineering Export Promotion Council) promoted by Government of India.

Over the years, the company has continuously been modernizing its facilities for improving product quality and widening product range and availed several loans totaling to Rs. 603.00 lacs from MPFC and company's turnover by March '10 reached upto Rs. 6900.00 lacs. The products of the company are exported to European, African and Middle East Countries. The company is having its own design and development center having SAP facility. The company is conferred with ISO 9001 recognition for its quality initiatives.

Journey of ITL

1985	Started in the name of Indore Tools as a Commercial Tool Room for manufacturing of Jig. Fixtures & Press tools and also developed Portable Tilting Type Bandsaw Machines
1987	Designed and developed 100% indigenous India's first Double Column Type Metal Cutting Band Saw Machine, Model 260 DCA supplied to M/s. Western Indian Forgings Pvt. Ltd., Pune.
1989	Designed and developed Model 340 and 530 DCTV Band Saw Machine and displayed in 'Imtex Show' in Mumbai.
1990	Designed and developed Model 650 and 800 DCTV Band Saw Machine
1992	Designed and developed fully automatic 420 DCA. 100 DCTV and 260 DC CNC.
1993	Indore Tools got converted to ITL Industries Limited as a Public Limited Company listed with Bombay Stock Exchange. In this year, Government of India had removed Double Column Band Saw Machine from DGL List as per the recommendation of DGLTD because of developments at ITL to save foreign exchange.
1995	Introduced 420 DCTV Programmable Band Saw Machine in European Market through 'EMO Hanover Show'.
1996	Entered into Technical Collaboration with Buy Back Arrangement for manufacturing of three models of Power Hack Saw Machine with M/s. KASTO Maschinenbau GmbH. Germany.
1997	Introduced Indian's First Ever Largest Band Saw Machine Model 1250 DCTV
1998	Introduced Vertical Band Saw Machine including Model 200 V2 and 300 V3.
1999	ITL undertook the activity of manufacturing of Pipe & Tube Machine Division to produce machines like Swaging Machines, Pointing Machines, Tube Straightening Machine, Draw Benches from M/s. Dewas Tools Limited
2000	Introduce Programmable Double Column Band Saw Machine in USA Market through IMTS Show, in Chicago.
2001	In Global Competition secured First E- Supply order for design and manufacturing of three numbers generator stator bar press worth USD 1.52 million from M/s. G E Power Systems, USA
2002	ITL international LLC a subsidiary of ITL, was started in Pittsburg. USA cater and serve the needs of American Customers, First Tube Mill of 3 capacity manufactured and supplied to M/s. Pennar Industries, Hyderabad
2003	Took over India's leading Pipe and Tube Equipments Manufacturing company M/s. Technomac Engineers, Ghaziabad < Mr. C.P. Gupta, CMD, joined ITL as Advisor and then on ITL board as Director Projects.

2004	Designed developed and manufactured first ever CNC Carbide Tipped Circular Saw Machine, Model CSNC 70 and introduced the same in 'Tool Tech Show' in Mumbai
2005	Designed. Developed and manufactured carbide. Tipped Circular Saw Machine Model CSNC 200 & supplied to M/s. Nalco.
2006	Designed and manufactured India Largest Ever Double Column Band Saw Machine. Model 1800 DCTV and supplied to M/s. Heavy Engineers Corporation, Ranchi.
2007	Introduced Circular Saw Machine Model CSNO 250 and supplied to M/s. Ordnance Factory.
2008	Introduced Circular Saw Machine, Models CSNC 100,125 & 165.
2009	M/s. Steel Authority of India Ltd. Awarded Turnkey Project for manufacture of Tubes and Pipes ranging ½” to 8” along with necessary Equipments , Cranes, Workshop Equipments and Laboratory Equipments worth Rs. 54.00 cores (USD 11.5 million).