E-AUCTION SALE OF INDUSTRIAL UNIT

The assets of Industrial units mentioned in table herein below, will be sold by e-Tender cum auction basis through e-Tender platform https://mptenders.gov.in

Name of the borrower and address	Reserve Price (RP) & EMD	For Land & Building (L/B)	For Entire Unit	Date of E-Auction
M/s Kallu Seth Masalewale, Survey No. 114/3, Village Dongargaon Tehsil Mhow District Indore [Spice Manufacturing Unit]	R.P EMD	÷	51.45 2.57	25.05.2022 [Entire Unit]
M/s Arya Hostel, Prakoshtha No. 402,404,405 4th Floor, Rajat Complex, 18, Kibe Compound, Indore [Hostel Premises]	R.P EMD	:	84.25 4.23	27.05.2022 [Entire Unit]
M/s Maateshwari Aluminium (P) Ltd. Survey No. 261/2/5 (Kh. No. 551) Village Sejwaya Opp. National Steel, Ghatabillod, Distt. Dhar	R.P EMD	49.75 2.49	:	02.06.2022 [L/B]
M/s Mahima Steels (P) Ltd. Plot No. 373, Sector III, Industrial Area, Pithampur, Distt. Dhar	R.P EMD	36.98 1.85	:	03.06.2022 [L/B]

Time of E-Auction	Between 11:00 AM to 02:00 PM
Last Date for submission of Bid Document & EMD	Tuesday, the 23 rd May, 2022 upto 4.00 PM
Inspection Date & Time	From 9" May, 2022 to 17" May, 2022 between 11:00 AM to 04:00 PM
	Contact Person:
	For Unit Sr. Nos. 1 & 2 Shri G.C. Nirwan Mobile: 9827734081 and
	For Unit Sr. No. 3 & 4 Shri Anil Dube, Mobile: 09425047812

Tender Fee (Non refundable) ₹5,000/- for each tender.

Terms and Conditions of the E-auction are as under:-

- This E-Auction Sale Notice is for information of all those who intend to participate in the tender for purchase of assets/properties of abovementioned units through E-Auction.
- E-Auction of the assets will be conducted on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" through service provider, https://mptenders.gov.in
- Details of the Assets, E-Auction Bid Form, Terms and Conditions of the E-Auction Sale which are also available on the website www.mpfc.org
- GST on applicable rate on sale of movable property is to be borne by the successful purchaser/bidder.
- 5. The Corporation reserves its rights to withdraw any property or portion thereof at any stage before confirmation of sale.
- The sale shall be confirmed by the Corporation and its decision regarding declaration of successful bidder shall be final and binding on all the bidders.
- This is also a notice to the borrower/guarantor of the aforesaid loan account about holding of auction on the above mentioned dates if their outstanding dues are not repaid in full.
- The tender bid form to be filled by the tenderer for participating in E-Auction also provides the detailed terms and conditions of E-Auction, and the Intending Tenderer is expected to read the Tender Form carefully and submit the Tender Form with the EMD before participating in the E-Auction.
- 9. Priority shall be given to bids for entire unit and the bid for P/M shall be opened if no bid are received for the entire unit.



MADHYA PRADESH FINANCIAL CORPORATION

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