FOR SALE

All fixed assets of the below mentioned unit as mentioned hereunder is available for sale on “As is, where is, and whatever is” basis u/s 29 of the State Financial Corporations Act, 1951.

(Rs. in lacs)

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Name of the Unit</th>
<th>Nature of activity</th>
<th>Description of the property under sale</th>
<th>Reserve Price</th>
<th>EMD (Refundable but non-interest bearing)</th>
<th>Dt. of Inspection of the property</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>M/s Deccan Chromates Limited</td>
<td>Mfg. of Sodium Dichromate.</td>
<td>Land (freehold) 10 Acres, diverted, situated at Khasra No. 718, Village Gorthara, PH No. 25, Tehsil Sohagpur, Distt. Shahdol (Madhya Pradesh). Building area 150000 sq. ft. approx. Plant &amp; Machinery: Complete set-up of plant &amp; machinery, mainly consisting of Ball Mills, Chain Conveyor, Furnace, Roller Mixer, Drier, Rotary Kilns, Screw Conveyor, Boilers and Turbine etc.</td>
<td>1600.00</td>
<td>160.00</td>
<td>16/01/2017 &amp; 23/01/2017</td>
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</table>

Details of the assets can be seen/downloaded from the Corporation’s website www.mpfc.org.

Note: The description of properties mentioned above is to the best interest and knowledge of the Corporation. However, for any omission/correction, the Corporation shall not be liable. The interested tenderers are, therefore, requested to get themselves satisfied about all particulars before delivery of their tender.

Terms & Conditions:

i) Tenders received for the price, less than reserve price shall not be considered.

ii) Sealed Tenders are invited with two Demand Drafts in favour of MP Financial Corporation drawn on any nationalized /scheduled bank payable at Indore.

(a) Tender fee (non-refundable) Rs. 10,000/-

(b) Earnest Money Deposit of Rs. 160.00 lacs as above.

iii) Last date of submission of tender 27/01/2017 up to 12.00 noon to be submitted on address given below.

iv) All the tenderers shall be informed about the date and time of opening the tender(s). The tenderers may remain present at the time of opening the tenders.

v) The successful purchaser will have to deposit 50% of the final sale price as under:-

i) 10% of the Reserve price already paid as EMD

ii) 25% of the sale price (including the EMD of Rs. 160.00 lacs ) to be paid within 15 days from the date of sale letter.

iii) Further 25% of the sale price to be paid within 2 months from the date of sale letter.

vi) Balance 50% of the final sale price shall be deposited by the successful purchaser within a period of 3 years from the date of issue of sale letter with interest @ 15.25% p.a. payable on monthly rest with a rebate of 1% on timely payment.

vii) In case the successful purchaser fails to deposit the amounts within the stipulated time limit, the EMD and other sums deposited by him till then shall stand forfeited.

viii) This publication is also a notice to the borrower(s) and guarantor(s) of the Company respectively about holding of sale of the assets taken over by the Corporation.

The tender form and other terms & conditions, which are integral part of this advertisement, can be seen/downloaded from the Corporation's website www.mpfc.org. The Corporation reserves the right to reject any/all tenders without giving any reason thereof.

General Manager
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Fax 0731-2580505
Email : finance@mpfc.org